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July 10, 2020

## Consolidated Financial Results for the First Three Months of the Fiscal Year Ending February 28, 2021 (under Japanese GAAP)

Company name: **LIFE CORPORATION**  
 Listing: First Section of the Tokyo Stock Exchange  
 Securities code: 8194  
 URL: <http://www.lifecorp.jp/>  
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Scheduled date to file Quarterly Securities Report: July 15, 2020  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: None  
 Holding of quarterly financial results meeting: None

(Amounts less than one million yen are rounded down.)

### 1. Consolidated financial results for the first three months of the fiscal year ending February 28, 2021 (from March 1, 2020 to May 31, 2020)

#### (1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended								
May 31, 2020	195,152	10.9	8,708	163.0	8,829	154.0	6,190	181.8
May 31, 2019	175,960	3.1	3,311	23.5	3,475	24.3	2,196	31.6

Note: Comprehensive income  
 Three months ended May 31, 2020: ¥6,036 million [183.1%]  
 Three months ended May 31, 2019: ¥2,131 million [23.4%]

Reference: Operating revenue is the total of net sales and receipts from operating revenue.

Net sales  
 Three months ended May 31, 2020: ¥189,354 million [11.0%]  
 Three months ended May 31, 2019: ¥170,570 million [3.0%]  
 Receipts from operating revenue  
 Three months ended May 31, 2020: ¥5,797 million [7.6%]  
 Three months ended May 31, 2019: ¥5,389 million [6.8%]

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended				
May 31, 2020		132.08		–
May 31, 2019		46.87		–

## (2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
May 31, 2020	268,979	86,457	32.1	1,844.69
February 29, 2020	262,053	81,360	31.0	1,735.94

Reference: Equity

As of May 31, 2020: ¥86,457 million

As of February 29, 2020: ¥81,360 million

## 2. Cash dividends

	Annual dividends				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 29, 2020	–	20.00	–	20.00	40.00
Fiscal year ending February 28, 2021	–				
Fiscal year ending February 28, 2021 (Forecast)		20.00	–	20.00	40.00

Note: Revisions to the forecast of cash dividends most recently announced: None

## 3. Consolidated earnings forecasts for the fiscal year ending February 28, 2021 (from March 1, 2020 to February 28, 2021)

(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending August 31, 2020	374,500	6.0	10,800	94.1	11,000	84.3	7,500	95.6	160.02
Fiscal year ending February 28, 2021	734,000	2.7	16,100	16.0	17,000	16.8	10,000	27.6	213.36

Note: Revisions to the consolidated earnings forecasts most recently announced: Yes

\* Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Application of special accounting treatment to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
  - i. Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - ii. Changes in accounting policies due to other reasons: None
  - iii. Changes in accounting estimates: None
  - iv. Restatement: None
- (4) Number of issued shares (ordinary shares)
  - i. Total number of issued shares at the end of the period (including treasury shares)
 

As of May 31, 2020	53,450,800 shares
As of February 29, 2020	53,450,800 shares
  - ii. Number of treasury shares at the end of the period
 

As of May 31, 2020	6,582,593 shares
As of February 29, 2020	6,582,377 shares
  - iii. Average number of shares during the period (cumulative from the beginning of the fiscal year)
 

Three months ended May 31, 2020	46,868,305 shares
Three months ended May 31, 2019	46,869,056 shares

Note: The number of treasury shares at the end of the period includes the Company's shares (90,300 shares as of May 31, 2020, and 90,300 shares as of February 29, 2020) held by Japan Trustee Services Bank, Ltd. (Trust Account) as the trust assets for the "Trust for Delivering Shares to Directors."  
 In addition, the Company's shares held by Japan Trustee Services Bank, Ltd. (Trust Account) are included in the treasury shares that are excluded from the calculation of the average number of shares during the period. (90,300 shares as of May 31, 2020, and – shares as of May 31, 2019)

\* Quarterly financial results reports are not required to be subjected to quarterly financial reviews conducted by certified public accountants or an audit corporation.

\* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual business and other results may differ substantially due to various factors.

**Reference: Non-consolidated earnings forecasts for the fiscal year ending February 28, 2021  
(from March 1, 2020 to February 28, 2021)**

(Percentages indicate year-on-year changes.)

	Operating revenue		Ordinary profit		Profit		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending August 31, 2020	374,000	6.0	10,940	82.4	7,450	92.9	158.96
Fiscal year ending February 28, 2021	733,000	2.7	16,800	15.5	9,850	26.5	210.16

Note: Revisions to the non-consolidated earnings forecasts most recently announced: Yes