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October 9, 2020

## Consolidated Financial Results for the First Six Months of the Fiscal Year Ending February 28, 2021 (under Japanese GAAP)

Company name: **LIFE CORPORATION**  
 Listing: First Section of the Tokyo Stock Exchange  
 Securities code: 8194  
 URL: <http://www.lifecorp.jp/>  
 Representative: Nobutsugu Shimizu, Representative Director, Chairman & Chief Executive Officer  
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Scheduled date to file Quarterly Securities Report: October 15, 2020  
 Scheduled date to commence dividend payments: November 2, 2020  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results meeting: None

(Amounts less than one million yen are rounded down.)

### 1. Consolidated financial results for the first six months of the fiscal year ending February 28, 2021 (from March 1, 2020 to August 31, 2020)

#### (1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended August 31, 2020	386,738	9.4	16,914	204.0	17,335	190.4	11,705	205.3
Six months ended August 31, 2019	353,363	1.5	5,563	19.6	5,968	21.3	3,833	30.8

Note: Comprehensive income  
 Six months ended August 31, 2020: ¥11,530 million [212.4%]  
 Six months ended August 31, 2019: ¥3,690 million [23.0%]

Reference: Operating revenue is the total of net sales and receipts from operating revenue.

Net sales  
 Six months ended August 31, 2020: ¥375,213 million [9.5%]  
 Six months ended August 31, 2019: ¥342,670 million [1.4%]  
 Receipts from operating revenue  
 Six months ended August 31, 2020: ¥11,524 million [7.8%]  
 Six months ended August 31, 2019: ¥10,692 million [5.0%]

Six months ended	Earnings per share	Diluted earnings per share
	Yen	Yen
August 31, 2020	249.76	—
August 31, 2019	81.80	—

## (2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
August 31, 2020	268,540	91,951	34.2	1,961.92
February 29, 2020	262,053	81,360	31.0	1,735.94

Reference: Equity

As of August 31, 2020: ¥91,951 million

As of February 29, 2020: ¥81,360 million

## 2. Cash dividends

	Annual dividends				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 29, 2020	–	20.00	–	20.00	40.00
Fiscal year ending February 28, 2021	–	25.00			
Fiscal year ending February 28, 2021 (Forecast)			–	25.00	50.00

Note: Revisions to the forecast of cash dividends most recently announced: None

## 3. Consolidated earnings forecasts for the fiscal year ending February 28, 2021 (from March 1, 2020 to February 28, 2021)

(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending February 28, 2021	763,000	6.8	24,000	72.9	25,000	71.7	16,000	104.2	341.38

Note: Revisions to the consolidated earnings forecasts most recently announced: None

\* Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Application of special accounting treatment to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
  - i. Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - ii. Changes in accounting policies due to other reasons: None
  - iii. Changes in accounting estimates: None
  - iv. Restatement: None
- (4) Number of issued shares (ordinary shares)
  - i. Total number of issued shares at the end of the period (including treasury shares)

As of August 31, 2020	53,450,800 shares
As of February 29, 2020	53,450,800 shares
  - ii. Number of treasury shares at the end of the period

As of August 31, 2020	6,582,664 shares
As of February 29, 2020	6,582,377 shares
  - iii. Average number of shares during the period (cumulative from the beginning of the fiscal year)

Six months ended August 31, 2020	46,868,237 shares
Six months ended August 31, 2019	46,869,002 shares

Note: The number of treasury shares at the end of the period includes the Company's shares (90,300 shares as of August 31, 2020, and 90,300 shares as of February 29, 2020) held by Custody Bank of Japan, Ltd. (Trust Account) as the trust assets for the "Trust for Delivering Shares to Directors."  
In addition, the Company's shares held by Custody Bank of Japan, Ltd. (Trust Account) are included in the treasury shares that are excluded from the calculation of the average number of shares during the period. (90,300 shares as of August 31, 2020, and 18,158 shares as of August 31, 2019)

\* Quarterly financial results reports are not required to be subjected to quarterly financial reviews conducted by certified public accountants or an audit corporation.

\* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual business and other results may differ substantially due to various factors.