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January 11, 2022

## Consolidated Financial Results for the First Nine Months of the Fiscal Year Ending February 28, 2022 (under Japanese GAAP)

Company name: **LIFE CORPORATION**  
 Listing: First Section of the Tokyo Stock Exchange  
 Securities code: 8194  
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Scheduled date to file Quarterly Securities Report: January 14, 2022  
 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on quarterly financial results: None  
 Holding of quarterly financial results meeting: None

(Amounts less than one million yen are rounded down.)

### 1. Consolidated financial results for the first nine months of the fiscal year ending February 28, 2022 (from March 1, 2021 to November 30, 2021)

#### (1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
November 30, 2021	574,761	1.1	19,705	(6.8)	20,222	(7.0)	13,711	(5.0)
November 30, 2020	568,314	7.2	21,150	158.5	21,750	149.4	14,426	164.9

Note: Comprehensive income  
 Nine months ended November 30, 2021: ¥13,559 million [(4.9)%]  
 Nine months ended November 30, 2020: ¥14,257 million [157.5%]

Reference: Operating revenue is the total of net sales and receipts from operating revenue.

Net sales  
 Nine months ended November 30, 2021: ¥557,313 million [1.1%]  
 Nine months ended November 30, 2020: ¥551,233 million [7.2%]

Receipts from operating revenue  
 Nine months ended November 30, 2021: ¥17,447 million [2.1%]  
 Nine months ended November 30, 2020: ¥17,081 million [6.1%]

	Earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
November 30, 2021	292.55	-
November 30, 2020	307.82	-

## (2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
November 30, 2021	263,419	108,536	41.2	2,315.81
February 28, 2021	268,307	97,560	36.4	2,081.61

Reference: Equity

As of November 30, 2021: ¥108,536 million

As of February 28, 2021: ¥97,560 million

## 2. Cash dividends

	Annual dividends				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2021	—	25.00	—	25.00	50.00
Fiscal year ending February 28, 2022	—	30.00	—		
Fiscal year ending February 28, 2022 (Forecast)				40.00	70.00

Notes: 1. Revisions to the forecast of cash dividends most recently announced: None

2. Breakdown of year-end dividend for the fiscal year ending February 28, 2022 (Forecast): Ordinary dividend of ¥30.00, and the 60th anniversary commemorative dividend of ¥10.00

## 3. Consolidated earnings forecasts for the fiscal year ending February 28, 2022 (from March 1, 2021 to February 28, 2022)

(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending February 28, 2022	760,000	0.1	19,000	(30.6)	20,000	(29.0)	12,500	(29.9)	266.71

Note: Revisions to the consolidated earnings forecasts most recently announced: None

\* Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Application of special accounting treatment to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
  - i. Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - ii. Changes in accounting policies due to other reasons: None
  - iii. Changes in accounting estimates: None
  - iv. Restatement: None
- (4) Number of issued shares (ordinary shares)
  - i. Total number of issued shares at the end of the period (including treasury shares)

As of November 30, 2021	49,450,800 shares
As of February 28, 2021	53,450,800 shares
  - ii. Number of treasury shares at the end of the period

As of November 30, 2021	2,583,260 shares
As of February 28, 2021	6,583,138 shares
  - iii. Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended November 30, 2021	46,867,592 shares
Nine months ended November 30, 2020	46,868,171 shares

Note: The number of treasury shares at the end of the period includes the Company's shares (90,300 shares as of November 30, 2021, and 90,300 shares as of February 28, 2021) held by Custody Bank of Japan, Ltd. (Trust Account) as the trust assets for the "Trust for Delivering Shares to Directors."  
In addition, the Company's shares held by Custody Bank of Japan, Ltd. (Trust Account) are included in the treasury shares that are excluded from the calculation of the average number of shares during the period. (90,300 shares as of November 30, 2021, and 90,300 shares as of November 30, 2020)

\* Quarterly financial results reports are not required to be subjected to quarterly financial reviews conducted by certified public accountants or an audit corporation.

\* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual business and other results may differ substantially due to various factors.