

April 10, 2023

Company name: LIFE CORPORATION
Name of representative: Takaharu Iwasaki, Representative
Director and President
(Securities Code: 8194)
Inquiries: Kazuo Kaneko, Deputy Division
COO, Corporate Finance and
Accounting Division, and General
Manager, Investor Relations
Department
(Telephone: +81-3-5807-5111)

Notice Concerning New Shareholder Return Policy

LIFE CORPORATION (the “Company”) hereby announces that, at the meeting of the Board of Directors held today, it passed a resolution regarding a new shareholder return policy starting from fiscal 2023 as described below.

1. Reason for Revisions to Shareholder Return Policy

The Company regards the return of profit to its shareholders as one of the management policies of utmost importance and has maintained a basic policy to continuously carry out stable payment of dividends.

Together with formulating the 7th Medium-Term Plan, whose period began in fiscal 2023, and while adhering to the previous basic policy, the Company has established a new shareholder return policy that reflects quantitative indicators based on the Company’s belief in placing greater emphasis on the return of profit to its shareholders in conjunction with medium- to long-term growth of the Company.

2. New Shareholder Return Policy (From Fiscal 2023)

While giving comprehensive consideration to strengthening the financial foundation looking ahead to fiscal 2030 and to future business development, and while maintaining a basic policy of paying dividends, targeting a dividend payout ratio of 30%, the Company will also remain mindful of continuing to pay stable dividends with a dividend on equity ratio (DOE) of 3% as a guide.