

April 10, 2025

Company name: LIFE CORPORATION
Name of representative: Takaharu Iwasaki, Representative Director & President (Securities Code: 8194)
Inquiries: Yasuhiro Ishioka, Executive Officer, Division COO of Compliance Division (Telephone: +81-3-6717-2550)

Matters Concerning Controlling Shareholder, Etc.

LIFE CORPORATION (the “Company”) announces the following matters concerning controlling shareholder, etc. pertaining to Mitsubishi Corporation, an “other affiliated company” of the Company. The details are as follows.

1. Trade name, etc. of parent company, controlling shareholder (excluding parent company) or other affiliated company (as of February 28, 2025)

Name	Category	Holding ratio of voting rights (%)			Financial instruments exchange, etc. on which the issued shares are listed
		Directly-held portion	Portion subject to aggregation	Total	
Mitsubishi Corporation	Other affiliated company	24.40	1.17	25.57	Prime Market of Tokyo Stock Exchange

2. Position of listed company within the corporate group centering on the parent company, etc. and other relationships between listed company and the parent company, etc.

Mitsubishi Corporation holds 25.57% of the voting rights of the Company (including indirect ownership), which makes the Company an associate accounted for using the equity method. The Company aims to strengthen capital relationships with Mitsubishi Corporation, accept personnel, capital and various information, etc., and further grow corporate value.

In terms of personnel relationships, as of April 10, 2025, the Company has accepted 6 personnel from that company (including by transfer), and those personnel hold such offices as Representative Director & President, Director & Executive Officer of Special Assignment from the President, and Managing Executive Officer, Deputy Group CEO of Corporate Functions Group Headquarters & Division COO of Corporate Finance and Accounting Division.

The Company carries out deliberation and makes resolutions at its Board of Directors on business activities and management judgments, and it believes that its independence is secured from its parent company, etc.

3. Matters concerning transactions with controlling shareholder, etc.

There are no material matters to be noted.