

Company name: LIFE CORPORATION
 Name of representative: Takaharu Iwasaki, Representative Director & President
 (Securities Code: 8194;
 Prime Market of the Tokyo Stock Exchange)
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Notice Concerning Dividends of Surplus (Dividend Increase) and Dividend Forecasts for the Fiscal Year Ending February 28, 2026

LIFE CORPORATION (the “Company”) hereby announces that, at the meeting of the Board of Directors held today, it has resolved to pay dividends of surplus with a record date of February 28, 2025 as described below. In addition, the Company hereby announces the dividend forecasts for the fiscal year ending February 28, 2026. The details are as follows.

1. Details of dividends

| | Determined amount | Latest forecast (Announced on April 10, 2024) | Actual results for the previous fiscal year |
|----------------------|-------------------|---|--|
| Record date | February 28, 2025 | Same as left | February 29, 2024 |
| Dividend per share | ¥60.00 | ¥50.00 | ¥50.00 |
| Total cash dividends | ¥2,600 million | — | ¥2,350 million |
| Effective date | May 23, 2025 | — | May 24, 2024 |
| Source of dividends | Retained earnings | — | Retained earnings |

2. Reasons

While adhering to the basic policy of “maintaining stable payment of dividends,” the Company established a shareholder return policy in April 2023 based on its belief in placing greater emphasis on the return of profit to its shareholders in conjunction with medium-term growth. Under the shareholder return policy, “while maintaining a basic policy of paying dividends and targeting a dividend payout ratio of 30%, the Company will also remain mindful of continuing to pay stable dividends with a dividend on equity ratio (DOE) of 3% as a guide.”

For the fiscal year-end dividend of the fiscal year ended February 28, 2025, the Company resolved to increase the dividend by ¥10 per share to ¥60 (consolidated dividend payout ratio of 28.2%) based on the shareholder return policy, after giving comprehensive consideration to the financial results exceeding the earnings forecasts at the beginning of the fiscal year, the future business environment and other factors.

Accordingly, including the interim dividend that has already been paid (¥50 per share), the annual dividend will be ¥110 per share.

The Company plans to submit a proposal regarding this matter at the 70th General Meeting of Shareholders scheduled to be held on May 22, 2025.

(Reference) Breakdown of annual dividend

(Yen)

| | Dividend per share | | |
|--|--------------------|-----------------|--------|
| Record date | 2nd quarter-end | Fiscal year-end | Total |
| Actual results for the current fiscal year | 50.00 | 60.00 | 110.00 |
| Actual results for the previous fiscal year (Fiscal year ended February 29, 2024) | 40.00 | 50.00 | 90.00 |

3. Dividend forecasts for the fiscal year ending February 28, 2026

Regarding the dividends for the next fiscal year (ending February 28, 2026), based on the information following the share split on March 1, 2025 (2-for-1 share split), the Company plans to pay annual dividend of ¥65 per share (interim dividend: ¥32.50, and fiscal year-end dividend: ¥32.50) (expected consolidated dividend payout ratio of 31.2%).

If the share split is not considered, the annual dividend for the fiscal year ending February 28, 2026 will be ¥130 per share, which will be the highest-ever amount for the annual dividend.