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July 8, 2026
LIFE CORPORATION
TEL: +81-3-6717-2500 (from overseas)

Financial Results and Reference Documents for the First Three Months of the Fiscal Year Ending February 28, 2027

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1. Financial Summary

(Consolidated) (Millions of yen, %)

	Three months ended May 31, 2024		Three months ended May 31, 2025		Three months ended May 31, 2026			Fiscal year ending February 28, 2027 (forecast)		
		Change		Change		YoY difference	Change		YoY difference	Change
Operating revenue	206,382	5.4	216,285	4.8	223,296	7,011	3.2	922,500	41,174	4.7
Net sales	198,640	5.1	208,280	4.9	215,015	6,735	3.2	888,000	39,429	4.6
Operating profit	6,945	9.4	7,768	11.9	7,230	(537)	(6.9)	27,000	993	3.8
Ordinary profit	7,151	9.0	7,972	11.5	7,484	(488)	(6.1)	28,000	931	3.4
Profit attributable to owners of parent	4,867	10.2	5,581	14.7	5,081	(500)	(9.0)	19,000	177	0.9
Dividend per share (Yen) *								70.00		

*The Company conducted a 2-for-1 share split of its ordinary shares on March 1, 2025. The figures shown for the fiscal year ending February 28, 2027 (forecast) are the figures after the share split. Without taking into account the share split, the annual dividend for the fiscal year ending February 28, 2027 (forecast) would be ¥140.

(Supermarket Business) (Millions of yen, %)

	Three months ended May 31, 2024		Three months ended May 31, 2025		Three months ended May 31, 2026			Fiscal year ending February 28, 2027 (forecast)		
		Change		Change		YoY difference	Change		YoY difference	Change
Operating revenue	206,310	5.4	216,191	4.8	223,182	6,990	3.2	922,100	41,155	4.7
Net sales	198,640	5.1	208,280	4.9	215,015	6,735	3.2	888,000	39,429	4.6
(Net existing rate of change)		3.1		2.8			2.9			3.5
Operating profit	6,847	9.4	7,668	12.0	7,109	(559)	(7.3)	26,620	985	3.8
Ordinary profit	7,039	9.1	7,859	11.6	7,344	(514)	(6.5)	27,550	924	3.5
Profit	4,789	9.8	5,502	14.9	4,984	(518)	(9.4)	18,680	161	0.9
Newly launched stores	5		4		5			10		

(Card Business) (Millions of yen, %)

	Three months ended May 31, 2024		Three months ended May 31, 2025		Three months ended May 31, 2026			Fiscal year ending February 28, 2027 (forecast)		
		Change		Change		YoY difference	Change		YoY difference	Change
Operating revenue	697	2.5	723	3.8	744	20	2.9	3,150	218	7.4
Operating profit	97	11.5	100	2.7	122	22	22.8	380	3	0.9
Ordinary profit	111	4.7	113	1.8	139	25	22.7	450	6	1.5
Profit	78	35.3	78	0.7	96	17	22.6	320	15	5.2

2. Net Sales/Gross Profit Ratio

(Supermarket Business)

(1) Net sales/number of customers/average sales per customer/number of purchases/unit price (year on year)

(%)

	Three months ended May 31, 2024		Three months ended May 31, 2025		Three months ended May 31, 2026	
	All stores	Existing stores	All stores	Existing stores	All stores	Existing stores
Net sales	105.1	103.1	104.9	102.8	103.2	102.9
Number of customers	103.2	101.4	103.3	100.9	101.9	101.5
Average sales per customer	101.8	101.7	101.5	101.9	101.3	101.4
Number of purchases	98.7	99.1	96.7	97.2	99.3	99.5
Unit price	103.2	102.7	104.9	104.8	102.0	101.9

(2) Net sales by department (Millions of yen, %)

Department	Three months ended May 31, 2024			Three months ended May 31, 2025			Three months ended May 31, 2026			
		YoY	Sales composition		YoY	Sales composition		YoY	Compared with existing	Sales composition
Food	176,249	105.5	88.7	185,996	105.5	89.3	191,323	102.9	102.5	89.0
Agricultural Produce	25,803	107.8	13.0	26,658	103.3	12.8	26,736	100.3	100.0	12.4
Marine Products	15,442	104.5	7.8	15,900	103.0	7.6	16,886	106.2	105.8	7.9
Meat Products	22,140	103.3	11.1	23,308	105.3	11.2	24,489	105.1	104.6	11.4
Delicatessen	23,437	105.1	11.8	25,289	107.9	12.1	26,157	103.4	102.9	12.2
Processed and Daily	89,425	105.7	45.0	94,840	106.1	45.5	97,052	102.3	102.0	45.1
Non-food	22,391	102.2	11.3	22,284	99.5	10.7	23,692	106.3	106.0	11.0
Lifestyle Products	16,806	103.5	8.5	16,866	100.4	8.1	17,836	105.8	105.5	8.3
Apparel	5,585	98.4	2.8	5,418	97.0	2.6	5,856	108.1	107.5	2.7
Total	198,640	105.1	100.0	208,280	104.9	100.0	215,015	103.2	102.9	100.0

(3) Gross profit ratio by department (%)

Department		Three months ended May 31, 2024	Change	Three months ended May 31, 2025	Change	Three months ended May 31, 2026	Change
Food		31.0	(0.4)	31.4	+0.4	31.1	(0.3)
	Agricultural Produce	29.1	(0.2)	29.8	+0.8	29.8	±0.0
	Marine Products	32.3	+0.6	32.9	+0.6	33.1	+0.2
	Meat Products	27.7	(2.5)	28.5	+0.8	28.7	+0.2
	Delicatessen	55.0	(0.2)	54.6	(0.4)	54.8	+0.2
	Processed and Daily	25.8	(0.1)	26.1	+0.3	25.4	(0.7)
Non-food		29.7	(1.3)	30.4	+0.7	29.8	(0.6)
	Lifestyle Products	26.5	(1.3)	27.3	+0.8	26.4	(0.9)
	Apparel	39.4	(0.7)	40.1	+0.7	40.3	+0.2
Total		30.8	(0.5)	31.3	+0.5	31.0	(0.3)

3. Newly Launched Stores/Renovation/Store Closures

(1) Newly launched stores in the fiscal year ending February 28, 2027

10 stores (3 stores in Tokyo Region and 7 stores in Osaka Region)

	Name of store (format)	Location	Sales floor area (m^2)	Date of launch
1	BIO-RAL Ikebukuro IT Tower TOKYO Store	Toshima-ku, Tokyo	148	March 14, 2026
2	Ryokuchikoen Store	Suita-shi, Osaka	3,153	March 25, 2026
3	OIMACHI TRACKS Store	Shinagawa-ku, Tokyo	1,311	March 28, 2026
4	BIO-RAL QUARTS SHINSAIBASHI Store	Chuo-ku, Osaka-shi	275	April 25, 2026
5	BIO-RAL NAMBA MARUI Store	Chuo-ku, Osaka-shi	122	May 2, 2026
6	Oriono Store (SM)	Sumiyoshi-ku, Osaka-shi	–	First half
7	Kamakura Kajiwara Store (SM)	Kamakura-shi, Kanagawa	–	Second half
8	(BIO-RAL)	Chuo-ku, Osaka-shi	–	Second half
9	(SM)	Sakai-ku, Sakai-shi	–	Second half
10	(SM)	Kita-ku, Osaka-shi	–	Second half

(2) Renovated stores in the fiscal year ending February 28, 2027

7 stores (3 stores in Tokyo Region and 4 stores in Osaka Region)

	Name of store	Location	Sales floor area (m^2)	Date of launch after renovation
1	Kawabata Higashi-Ichijo Store	Sakyo-ku, Kyoto-shi	999	April 2, 2026
	Other 6 stores (plan)			

*Renovated stores are stores that have recorded assets of ¥30 million or more due to renovation work.

(3) Store closures in the fiscal year ending February 28, 2027

1 store (1 store in Osaka Region)

	Name of store	Location	Sales floor area (m^2)	Date of closure
1	Misaki Store	Suminoe-ku, Osaka-shi	1,218	July 15, 2026

4. Selling, General and Administrative Expenses

(Consolidated) (Millions of yen, %)

	Three months ended May 31, 2024			Three months ended May 31, 2025			Three months ended May 31, 2026		
		YoY	Ratio to net sales		YoY	Ratio to net sales		YoY	Ratio to net sales
Personnel expenses	30,575	107.0	15.4	32,677	106.9	15.7	34,353	105.1	16.0
Non-personnel expenses	27,494	100.5	13.8	28,572	103.9	13.7	29,221	102.3	13.6
Depreciation	3,953	105.6	2.0	4,156	105.1	2.0	4,130	99.4	1.9
Total	62,024	103.9	31.2	65,406	105.5	31.4	67,705	103.5	31.5

5. Key Financial Indicators

(Consolidated) (%)

	Three months ended May 31, 2024	Three months ended May 31, 2025	Three months ended May 31, 2026
Ratio of operating profit to operating revenue	3.4	3.6	3.2
Ratio of ordinary profit to operating revenue	3.5	3.7	3.4
Ratio of profit to operating revenue	2.4	2.6	2.3
Equity ratio	47.8	44.1	46.7

(Supermarket Business) (%)

	Three months ended May 31, 2024	Three months ended May 31, 2025	Three months ended May 31, 2026
Ratio of operating profit to operating revenue	3.3	3.5	3.2
Ratio of ordinary profit to operating revenue	3.4	3.6	3.3
Ratio of profit to operating revenue	2.3	2.5	2.2
Equity ratio	46.3	42.9	44.9

6. Company Overview

Name of company	LIFE CORPORATION
Founded	1910
Established	October 24, 1956
Share capital	¥10,004 million
Total number of issued shares	90,501,600 shares
Consolidated subsidiary	One company, LIFE FINANCIAL SERVICE