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April 9, 2026
LIFE CORPORATION
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**Financial Results and Reference Documents for the Fiscal Year
Ended February 28, 2026**

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1. Financial Summary

(Consolidated)

(Millions of yen, %)

	Fiscal year ended February 29, 2024		Fiscal year ended February 28, 2025		Fiscal year ended February 28, 2026			Fiscal year ending February 28, 2027 (forecast)		
		Change		Change		YoY difference	Change		YoY difference	Change
Operating revenue	809,709	5.8	850,496	5.0	881,325	30,829	3.6	922,500	41,174	4.7
Net sales	780,028	5.6	818,892	5.0	848,570	29,677	3.6	888,000	39,429	4.6
Operating profit	24,118	26.0	25,270	4.8	26,006	736	2.9	27,000	993	3.8
Ordinary profit	24,948	24.6	26,205	5.0	27,068	862	3.3	28,000	931	3.4
Profit attributable to owners of parent	16,938	27.1	17,948	6.0	18,822	874	4.9	19,000	177	0.9
Dividend per share (Yen) *	90.00		110.00		* 65.50			* 70.00		

*The Company conducted a 2-for-1 share split of its ordinary shares on March 1, 2025. The figures shown for the fiscal year ended February 28, 2026 and the fiscal year ending February 28, 2027 (forecast) are the figures after the share split. Without taking into account the share split, the annual dividend for the fiscal year ended February 28, 2026 is ¥131 and the annual dividend for the fiscal year ending February 28, 2027 (forecast) would be ¥140.

(Supermarket Business)

(Millions of yen, %)

	Fiscal year ended February 29, 2024		Fiscal year ended February 28, 2025		Fiscal year ended February 28, 2026			Fiscal year ending February 28, 2027 (forecast)		
		Change		Change		YoY difference	Change		YoY difference	Change
Operating revenue	809,472	5.8	850,204	5.0	880,944	30,740	3.6	922,100	41,155	4.7
Net sales	780,028	5.6	818,892	5.0	848,570	29,677	3.6	888,000	39,429	4.6
(Net existing rate of change)		2.9		2.8			2.6			3.5
Operating profit	23,793	26.2	24,953	4.9	25,634	680	2.7	26,620	985	3.8
Ordinary profit	24,565	24.8	25,821	5.1	26,625	803	3.1	27,550	924	3.5
Profit	16,706	28.7	17,685	5.9	18,518	832	4.7	18,680	161	0.9
Newly launched stores	10		11		5			10		

(Card Business)

(Millions of yen, %)

	Fiscal year ended February 29, 2024		Fiscal year ended February 28, 2025		Fiscal year ended February 28, 2026			Fiscal year ending February 28, 2027 (forecast)		
		Change		Change		YoY difference	Change		YoY difference	Change
Operating revenue	2,749	6.7	2,857	3.9	2,931	73	2.6	3,150	218	7.4
Operating profit	326	13.1	319	(2.1)	376	57	17.9	380	3	0.9
Ordinary profit	382	15.2	384	0.3	443	59	15.4	450	6	1.5
Profit	232	(33.7)	262	13.0	304	41	16.0	320	15	5.2

2. Net Sales/Gross Profit Ratio

(Supermarket Business)

(1) Net sales/number of customers/average sales per customer/number of purchases/unit price (year on year)

(%)

	Fiscal year ended February 29, 2024		Fiscal year ended February 28, 2025		Fiscal year ended February 28, 2026	
	All stores	Existing stores	All stores	Existing stores	All stores	Existing stores
Net sales	105.6	102.9	105.0	102.8	103.6	102.6
Number of customers	103.4	100.6	103.5	101.4	102.1	100.7
Average sales per customer	102.1	102.3	101.4	101.3	101.5	101.8
Number of purchases	96.7	97.0	98.2	98.6	97.5	97.9
Unit price	105.5	105.4	103.2	102.8	104.0	104.0

(2) Net sales by department

(Millions of yen, %)

Department	Fiscal year ended February 29, 2024			Fiscal year ended February 28, 2025			Fiscal year ended February 28, 2026			
		YoY	Sales composition		YoY	Sales composition		YoY	Compared with existing	Sales composition
Food	689,244	105.9	88.4	726,711	105.4	88.7	756,902	104.2	103.0	89.2
Agricultural Produce	100,634	105.8	12.9	108,569	107.9	13.3	109,174	100.6	99.5	12.9
Marine Products	60,628	104.7	7.8	63,258	104.3	7.7	65,658	103.8	102.8	7.7
Meat Products	87,057	103.3	11.2	90,990	104.5	11.1	95,399	104.8	103.8	11.2
Delicatessen	91,251	106.2	11.7	96,978	106.3	11.8	103,051	106.3	104.9	12.1
Processed and Daily	349,672	106.7	44.8	366,914	104.9	44.8	383,618	104.6	103.4	45.2
Non-food	90,783	103.6	11.6	92,181	101.5	11.3	91,668	99.4	98.9	10.8
Lifestyle Products	67,630	104.6	8.7	69,337	102.5	8.5	68,886	99.3	98.7	8.1
Apparel	23,153	100.7	3.0	22,843	98.7	2.8	22,781	99.7	99.7	2.7
Total	780,028	105.6	100.0	818,892	105.0	100.0	848,570	103.6	102.6	100.0

(3) Net sales by region

(Millions of yen, %)

Department	Fiscal year ended February 29, 2024			Fiscal year ended February 28, 2025			Fiscal year ended February 28, 2026		
	Number of stores	Net sales	Sales composition	Number of stores	Net sales	Sales composition	Number of stores	Net sales	Sales composition
Tokyo Region	138	388,609	49.8	144	414,110	50.6	147	434,280	51.2
Tokyo	95	268,259	34.4	99	287,428	35.1	101	299,397	35.3
Kanagawa	31	92,150	11.8	32	96,107	11.7	33	103,629	12.2
Saitama	7	19,393	2.5	8	21,646	2.6	8	22,336	2.6
Chiba	5	8,805	1.1	5	8,928	1.1	5	8,916	1.1
Osaka Region	167	391,418	50.2	170	404,781	49.4	170	414,289	48.8
Osaka	127	298,299	38.2	128	306,311	37.4	127	312,901	36.9
Hyogo	19	45,897	5.9	20	49,926	6.1	21	52,019	6.1
Kyoto	18	39,801	5.1	19	41,128	5.0	19	41,708	4.9
Nara	3	7,420	1.0	3	7,415	0.9	3	7,660	0.9
Total	305	780,028	100.0	314	818,892	100.0	317	848,570	100.0

(4) Gross profit ratio by department

(%)

Department	Fiscal year ended February 29, 2024		Fiscal year ended February 28, 2025		Fiscal year ended February 28, 2026	
		Change		Change		Change
Food	31.6	+0.4	31.3	(0.3)	31.6	+0.3
Agricultural Produce	29.8	+0.1	29.6	(0.2)	29.9	+0.3
Marine Products	32.7	+1.2	33.1	+0.5	33.6	+0.5
Meat Products	30.5	(0.1)	28.7	(1.8)	29.4	+0.7
Delicatessen	54.7	+0.2	54.4	(0.4)	54.5	+0.2
Processed and Daily	26.2	+0.5	26.1	(0.1)	26.2	+0.1
Non-food	29.6	(0.5)	29.5	(0.1)	29.5	±0.0
Lifestyle Products	26.6	(0.1)	26.4	(0.2)	26.4	(0.1)
Apparel	38.4	(1.3)	38.9	+0.4	38.9	±0.0
Total	31.4	+0.3	31.1	(0.2)	31.4	+0.3

3. Results/Plans for Capital Expenditures

(Consolidated)

(Millions of yen)

	Fiscal year ended February 29, 2024	Fiscal year ended February 28, 2025	Fiscal year ended February 28, 2026	Fiscal year ending February 28, 2027 (plan)
New store investment	10,021	9,522	5,171	10,100
Renovation investment	3,059	1,103	2,240	1,400
System investment	3,857	4,392	4,334	4,800
Center investment	1,298	2,315	3,423	2,300
Others (high-priced equipment, extensive repairs, etc.)	4,582	7,762	4,552	3,700
Total	22,817	25,094	19,720	22,300

*Above is based on construction

4. Newly Launched Stores/Renovation/Store Closures and Sales Floor Area at the End of the Period

(1) Newly launched stores in the fiscal year ended February 28, 2026

5 stores (3 stores in Tokyo Region and 2 stores in Osaka Region)

	Name of store (format)	Location	Sales floor area (m ²)	Date of launch
1	minanoba Sagamihara Store	Sagamihara-shi, Kanagawa	1,616	March 5, 2025
2	BIO-RAL Umekita Store	Kita-ku, Osaka-shi	330	March 21, 2025
3	BIO-RAL “Keio Department Store Shinjuku” Store	Shinjuku-ku, Tokyo	39	March 25, 2025
4	BIO-RAL Santica Store	Chuo-ku, Kobe-shi	374	March 27, 2025
5	Itabashi Fujimicho Store	Itabashi-ku, Tokyo	1,590	February 25, 2026

(2) Renovated stores in the fiscal year ended February 28, 2026

9 stores (6 stores in Tokyo Region and 3 stores in Osaka Region)

	Name of store	Location	Sales floor area (m ²)	Date of launch after renovation
1	Neyagawa Store	Neyagawa-shi, Osaka	2,076	April 23, 2025
2	Oyata Store	Adachi-ku, Tokyo	1,885	June 7, 2025
3	Maenochi Store	Itabashi-ku, Tokyo	2,386	June 28, 2025
4	Matsudo Nijusseikigaoka Store	Matsudo-shi, Chiba	2,409	September 6, 2025
5	Coconeri Nerima Ekimae Store	Nerima-ku, Tokyo	1,355	October 4, 2025
6	Sagami-Ono Ekimae Store	Sagamihara-shi, Kanagawa	2,226	October 25, 2025
7	Shinozaki Store	Edogawa-ku, Tokyo	4,707	November 7, 2025
8	Kyobashi Store	Joto-ku, Osaka-shi	1,574	November 29, 2025
9	Motoyama Store	Higashinada-ku, Kobe-shi	4,100	February 26, 2026

*Renovated stores are stores that have recorded assets of ¥30 million or more due to renovation work.

(3) Store closures in the fiscal year ended February 28, 2026

2 stores (2 stores in Osaka Region)

	Name of store	Location	Sales floor area (m ²)	Date of closure
1	Neyagawa Kurohara Store	Neyagawa-shi, Osaka	1,438	May 31, 2025
2	Daisen Store	Sakai-ku, Sakai-shi	1,548	June 15, 2025

(4) Stores planned to be launched in the fiscal year ending February 28, 2027

10 stores (3 stores in Tokyo Region and 7 stores in Osaka Region)

	Name of store (provisional name/format)	Location	Sales floor area (m ²)	Date of launch
1	BIO-RAL Ikebukuro IT Tower TOKYO Store	Toshima-ku, Tokyo	148	March 14, 2026
2	Ryokuchi Park Store	Suita-shi, Osaka	3,153	March 25, 2026
3	Oimachi Trucks Store	Shinagawa-ku, Tokyo	1,311	March 28, 2026
4	BIO-RAL QUARTS SHINSAIBASHI Store	Chuo-ku, Osaka-shi	275	April 25, 2026
5	BIO-RAL Namba Marui Store	Chuo-ku, Osaka-shi	–	Early May 2026
6	(SM)	Sumiyoshi-ku, Osaka-shi	–	First half
7	(SM)	Kamakura-shi, Kanagawa	–	Second half
8	(SM)	Sakai-ku, Sakai-shi	–	Second half
9	(BIO-RAL)	Chuo-ku, Osaka-shi	–	Second half
10	(SM)	Kita-ku, Osaka-shi	–	Second half

(5) Sales floor area at the end of the period

(m²)

	Fiscal year ended February 29, 2024	Fiscal year ended February 28, 2025	Fiscal year ended February 28, 2026
Sales floor area at the end of the period	698,074	708,755	709,747

5. Selling, General and Administrative Expenses

(Consolidated)

(Millions of yen, %)

	Fiscal year ended February 29, 2024		Fiscal year ended February 28, 2025			Fiscal year ended February 28, 2026			
		YoY	Ratio to net sales		YoY	Ratio to net sales		YoY	Ratio to net sales
Personnel expenses	121,580	107.5	15.6	129,754	106.7	15.8	138,049	106.4	16.3
Non-personnel expenses	112,804	103.2	14.5	115,095	102.0	14.1	118,450	102.9	14.0
Depreciation	15,921	106.4	2.0	16,380	102.9	2.0	16,722	102.1	2.0
Total	250,306	105.5	32.1	261,230	104.4	31.9	273,223	104.6	32.2

6. Employees and New Graduates Hired

(Consolidated)

(1) Employees

(People, %)

	Fiscal year ended February 29, 2024		Fiscal year ended February 28, 2025		Fiscal year ended February 28, 2026	
	Number of people	Composition ratio	Number of people	Composition ratio	Number of people	Composition ratio
Employees	7,304	23.1	7,391	22.7	7,506	22.8
Partners	24,272	76.9	25,127	77.3	25,385	77.2
Total	31,576	100.0	32,518	100.0	32,891	100.0

*Number of people at end of period. Partners are the number of people calculated on the basis of eight hours per day.

(2) New graduates hired

(People)

	Joined in 2025	Joined in 2026
Total number of new graduates hired	263	223

7. Key Financial Indicators

(Consolidated)

(%)

	Fiscal year ended February 29, 2024	Fiscal year ended February 28, 2025	Fiscal year ended February 28, 2026
Ratio of operating profit to operating revenue	3.0	3.0	3.0
Ratio of ordinary profit to operating revenue	3.1	3.1	3.1
Ratio of profit to operating revenue	2.1	2.1	2.1
Ratio of ordinary profit to total assets (ROA)	8.8	8.8	8.4
Return on equity (ROE)	13.1	13.0	12.8
Equity ratio	47.7	45.2	46.4
Return on invested capital (ROIC)	9.3	8.7	9.5

(Supermarket Business)

(%)

	Fiscal year ended February 29, 2024	Fiscal year ended February 28, 2025	Fiscal year ended February 28, 2026
Ratio of operating profit to operating revenue	2.9	2.9	2.9
Ratio of ordinary profit to operating revenue	3.0	3.0	3.0
Ratio of profit to operating revenue	2.1	2.1	2.1
Ratio of ordinary profit to total assets (ROA)	8.6	8.6	8.3
Return on equity (ROE)	13.1	13.1	13.1
Equity ratio	46.3	44.0	44.6
Return on invested capital (ROIC)	9.2	8.7	9.6

8. Company Overview

Name of company	LIFE CORPORATION
Founded	1910
Established	October 24, 1956
Share capital	¥10,004 million
Total number of issued shares*	90,501,600 shares
Consolidated subsidiary	One company, LIFE FINANCIAL SERVICE

*Following the cancellation of 8,400,000 shares of treasury shares on May 30, 2025, the total number of issued shares after cancellation has amounted to 90,501,600 shares.